

INVESTMENT UPDATE

	Average Annualized Compound Return (%)	3 Months	1 Year	3 Years	5 Years	10 Years	Average Annualized Compound Return (%)	3 Months	1 Year	3 Years	5 Years	10 Year
Total Returns as of June 30, 2022												
Stock Fund Choices												
Russell 3000 Index*	-16.70	-13.87	9.77	10.60	12.58							
Standard & Poor's 500 Stock Index*	-16.10	-10.62	10.60	11.31	12.96							
U.S. Large Capitalization Stock Fund Choices												
Russell 1000 Index*	-16.67	-13.04	10.17	11.00	12.82							
CREF Equity Index Account	-16.71	-13.92	9.62	10.42	12.31							
CREF Growth Account	-22.13	-26.60	8.06	11.46	13.32							
CREF Stock Account	-15.63	-16.99	6.47	7.31	9.71							
TIAA-CREF Equity Index	-16.67	-13.85	9.75	10.56	12.54							
TIAA-CREF Growth and Income	-17.81	-15.54	8.09	9.58	12.02							
TIAA-CREF Large-Cap Growth	-23.09	-29.75	7.62	11.65	13.84							
TIAA-CREF Large-Cap Growth Index	-20.95	-18.84	12.51	14.22	14.72							
TIAA-CREF S&P 500 Index	-16.10	-10.64	10.56	11.26	12.89							
TIAA-CREF Social Choice Equity	-16.03	-14.46	9.91	10.45	12.28							
TIAA-CREF Social Choice LwCrbn Eq	-16.70	-15.60	10.31	10.54	10.60							
TIAA-CREF Large-Cap Value	-13.16	-7.58	7.35	6.14	9.73							
TIAA-CREF Large-Cap Value Index	-12.18	-6.84	6.85	7.13	10.44							
Fidelity	-18.59	-15.54	11.77	12.22	12.49							
Fidelity Blue Chip Growth	-27.28	-31.91	12.03	14.30	15.76							
Fidelity Blue Chip Value	-8.29	0.68	6.90	5.90	9.87							
Fidelity Capital Appreciation	-16.89	-14.48	12.40	12.81	12.96							
Fidelity Contrafund	-20.35	-21.91	8.50	11.36	13.05							
Fidelity Convertible Securities	-16.65	-18.02	11.20	10.81	9.76							
Fidelity Disciplined Equity	-18.66	-18.97	9.73	9.74	11.76							
Fidelity Dividend Growth	-11.71	-7.98	7.11	8.17	10.69							
Fidelity Equity Dividend Income	-8.29	-1.24	9.05	8.06	10.25							
Fidelity Equity-Income	-9.65	-4.27	9.40	8.64	10.48							
Fidelity Focused Stock	-16.26	-16.97	11.63	15.58	14.07							
Fidelity Growth & Income	-12.32	-7.13	10.44	9.52	11.78							
Fidelity Growth Company	-25.00	-29.15	15.88	15.92	16.78							
Fidelity Growth Discovery	-17.99	-17.04	14.24	15.17	15.36							
Fidelity Large Cap Stock	-14.26	-10.17	9.75	9.27	12.22							
Fidelity Large-Cap Value	-12.22	-6.87	6.84	7.15	-							
Fidelity Large Cap Core Enhanced Index	-14.77	-8.70	11.87	12.12	13.02							
Fidelity Large Cap Growth Enhanced Index	-19.59	-16.80	13.30	13.91	14.19							
Fidelity Large Cap Growth Index	-20.93	-18.80	12.54	14.23	-							
Fidelity Large Cap Value Enhanced Index	-11.65	-4.95	8.96	8.67	11.46							
Fidelity Magellan	-16.97	-16.19	9.38	11.17	13.09							
Fidelity Mega Cap Stock	-15.62	-10.99	10.86	10.15	12.09							
Fidelity Multi-Asset Index Fund	-14.01	-14.99	5.88	6.96	9.03							
Fidelity NASDAQ Composite Index	-22.24	-23.32	12.11	13.30	15.22							
Fidelity OTC	-22.21	-25.11	13.15	13.96	17.13							
Fidelity 500 Index	-16.10	-10.63	10.59	11.29	12.95							
Fidelity Stock Selector All Cap	-17.22	-16.18	9.94	10.18	12.40							
Fidelity Stock Selector Large Cap Value	-12.12	-5.92	7.74	7.24	10.29							
Fidelity Strategic Dividend & Income	-10.06	-6.13	7.68	7.72	9.13							
Fidelity Tot Mkt Index	-16.83	-14.22	9.61	10.49	12.49							
Fidelity Trend	-24.69	-25.37	9.80	12.32	13.80							
Vanguard Institutional Index	-16.11	-10.64	10.59	11.30	12.95							
Vanguard Total Stock Market Index	-16.84	-14.23	9.65	10.54	12.49							
U.S. Mid-Capitalization Stock Fund Choices												
Russell 2500 Index*	-16.98	-21.00	5.91	7.04	10.49							
TIAA-CREF Mid-Cap Growth	-25.60	-39.42	0.05	5.75	8.95							
TIAA-CREF Mid-Cap Value	-12.77	-7.84	4.57	4.39	8.77							
Fidelity Extended Market Index	-20.64	-29.92	4.63	6.43	10.26							
Fidelity Growth Strategies Fund	-19.39	-25.27	5.50	8.59	11.53							
Fidelity Leveraged Co Stock	-18.95	-19.88	10.07	8.78	10.57							
Fidelity Mid Cap Enhanced Index Fund	-15.26	-14.90	7.38	7.61	11.35							
Fidelity Mid Cap Index Fund	-16.85	-17.31	6.57	7.95	11.28							
Fidelity Mid-Cap Stock	-13.05	-6.71	10.05	10.04	11.89							
Fidelity Mid-Cap Value	-14.03	-7.17	7.44	4.97	9.84							
Fidelity New Millennium	-11.34	-7.29	8.27	9.34	11.23							
Fidelity Value	-14.93	-8.96	11.65	8.34	11.64							
Fidelity Value Discovery	-9.20	-3.32	10.30	8.13	11.22							
Fidelity Value Strategies	-13.03	-5.99	11.82	9.00	11.18							
Vanguard Mid-Cap Index Fund	-16.96	-16.00	7.19	8.28	11.48							
U.S. Small Capitalization Stock Fund Choices												
Russell 2000 Index*	-17.20	-25.20	4.21	5.17	9.35							
TIAA-CREF Small-Cap Blend Index	-17.17	-25.13	4.31	5.28	9.53							
TIAA-CREF Small-Cap Equity	-16.51	-19.61	5.19	5.93	10.30							
Fidelity Low-Priced Stock	-11.45	-9.79	9.82	8.23	10.74							
Fidelity Small Cap Growth	-20.23	-28.98	4.72	9.59	12.65							
Fidelity Small Cap Independence	-16.97	-18.50	7.66	8.54	10.28							
Fidelity Small Cap Discovery	-15.07	-12.67	8.27	6.17	10.14							
Fidelity Small Cap Enhanced Index Fund	-15.65	-22.16	5.78	5.02	9.58							
Fidelity Small Cap Index	-17.18	-25.20	4.26	5.25	9.51							
Fidelity Small Cap Value	-14.59	-21.66	3.58	5.45	8.83							
Fidelity Small Cap Value Index	-15.25	-10.69	11.06	7.51	11.00							
Fidelity Stock Selector Mid Cap	-15.47	-14.27	7.00	8.21	10.58							
International Stock Fund Choices												
S&P/Citigroup-BMI Global Index*	-15.70	-16.60	6.20	7.02	9.17							
S&P/Citigroup Broad Market Ex-US Index*	-15.37	-19.06	2.11	2.89	6.01							
IFC Investible (Emerging Mkts) Index*	-11.66	-24.26	1.26	2.71	3.95							
CREF Global Equities Account	-15.49	-17.49	7.19	7.22	9.15							
TIAA-CREF International Equity	-12.84	-20.97	2.86	1.09	5.63							
TIAA-CREF International Equity Index	-13.13	-17.28	1.34	2.37	5.55							
TIAA-CREF Emerging Markets Equity	-13.43	-34.23	-2.44	0.31	2.10							
TIAA-CREF Emerging Markets Equity Index	-10.14	-25.21	0.48	2.06	2.85							
Fidelity International Capital Appreciation Fund	-18.90	-25.27	1.53	4.84	8.16							
Fidelity Canada	-13.27	-2.10	8.81	8.00	6.01							
Fidelity China Region	-1.93	-31.60	6.92	7.31	9.36							
Fidelity Diversified Int'l	-17.30	-23.09	2.52	3.26	6.43							
Fidelity Emerging Markets	-12.90	-29.03	3.88	5.66	6.23							
Fidelity Emerging Markets Discovery Fund	-11.96	-21.91	3.83	2.93	4.88							
Fidelity Emerging Markets Index Fund	-10.21	-25.09	0.42	2.07	3.01							
Fidelity Europe	-14.53	-27.49	0.31	1.24	5.51							
Fidelity Global Commodity Stock Fund	-17.70	12.04	14.40	11.84	4.63							
Fidelity Global Equity Income Fund	-11.49	-8.05	9.46	8.45	9.69							
Fidelity Global ex U.S. Index Fund	-12.60	-19.05	1.52	2.57	4.85							
Fidelity Int'l Discovery	-16.15	-24.28	2.72	3.27	6.44							
Fidelity International Enhanced Index Fund	-12.86	-17.93	0.96	1.76	5.86							
Fidelity International Growth Fund	-16.05	-23.17	2.93	4.79	7.10							
Fidelity Int'l Small Cap Fund	-12.64	-17.53	3.13	3.03	8.64							
Fidelity Int'l Index	-13.39	-17.33	1.37	2.37	5.55							
Fidelity International Small Cap Opportunities	-17.46	-25.65	2.11	3.56	8.28							
Fidelity International Value	-13.29	-10.71	2.67	1.34	4.51							
Fidelity Japan	-14.62	-23.20	2.19	2.98	5.78							
Fidelity Japan Smaller Companies	-10.80	-20.75	-2.21	0.14	8.12							
Fidelity Latin America	-20.96	-20.83	-9.53	-1.53	-4.30							
Fidelity Nordic	-14.84	-24.99	7.51	4.86	10.33							
Fidelity Overseas	-17.89	-22.38	2.10	3.46	7.86							
Fidelity Pacific Basin	-12.10	-26.12	4.60	5.43	9.45							
Fidelity Emerging Asia	-5.75	-39.64	6.75	7.42	8.36							
Fidelity Total Emerging Markets	-11.70	-29.45	-2.34	0.44	3.21							
Fidelity Total International Equity Fund	-12.93	-19.36	4.21	4.61	6.44							
Fidelity Total International Index Fund	-13.16	-19.43	1.70	2.60	-							
Fidelity Worldwide	-15.86	-20.21	8.19	10.23	10.79							
Vanguard Total Intl Stock Index	-12.85	-18.91	2.04	2.75	5.21							
Vanguard European Stock Index	-13.68											