

INVESTMENT UPDATE

Average Annualized Compound Return (%) 3 Months 1 Year 3 Years 5 Years 10 Years Average Annualized Compound Return (%) 3 Months 1 Year 3 Years 5 Years 10 Years

Total Returns as of June 30, 2025

Stock Fund Choices

Russell 3000 Index*	10.99	15.30	19.08	15.96	12.96
Standard & Poor's 500 Stock Index*	10.94	15.16	19.71	16.64	13.65

U.S. Large Capitalization Stock Fund Choices

Russell 1000 Index*	11.11	15.66	19.59	16.30	13.35
CREF Equity Index	10.88	14.99	18.86	15.77	12.75
CREF Growth	19.89	15.05	26.34	16.13	15.29
CREF Stock	11.69	14.95	17.21	13.69	10.28
Nuveen Equity Index	10.98	15.23	19.03	15.92	12.93
Nuveen Core Equity	9.98	10.73	21.20	16.66	12.83
Nuveen Large Cap Growth	18.80	14.51	25.21	14.99	15.06
Nuveen Large Cap Gr Index	17.83	17.17	25.71	18.09	16.94
Nuveen S&P 500 Index	10.92	15.10	19.64	16.58	13.59
Nuveen Large Cap Responsible Eq	12.29	15.05	18.19	15.19	12.66
Nuveen Large Cap Value	4.59	13.18	15.36	15.61	9.15
Nuveen Large Cap Value Index	3.75	13.61	12.71	13.88	9.15
Fidelity	16.20	11.85	21.70	15.85	13.81
Fidelity Blue Chip Growth	21.31	16.40	30.53	18.96	-
Fidelity Blue Chip Value	0.95	3.01	7.74	11.50	6.60
Fidelity Capital Appreciation	12.24	12.84	20.07	16.29	13.21
Fidelity Contrafund	17.77	21.24	28.44	17.95	-
Fidelity Convertible Securities	10.46	17.22	12.41	11.08	9.39
Fidelity Disciplined Equity	17.44	13.25	21.79	15.47	12.54
Fidelity Dividend Growth	13.50	14.38	19.26	17.70	11.11
Fidelity Equity Dividend Income	1.44	12.54	11.65	13.78	9.30
Fidelity Equity-Income	4.91	14.29	13.70	14.79	10.06
Fidelity Focused Stock	14.95	7.38	20.49	15.43	15.01
Fidelity Growth & Income	11.07	18.72	20.13	18.58	12.45
Fidelity Growth Company	20.19	15.19	29.10	18.94	-
Fidelity Growth Discovery	15.95	12.32	22.93	17.16	16.59
Fidelity Large Cap Stock	15.21	21.73	23.50	20.31	13.17
Fidelity Large-Cap Value	3.81	13.67	12.78	13.91	-
Fidelity Large Cap Growth Index	17.83	17.17	25.74	18.12	-
Fidelity Magellan	17.68	15.77	22.65	15.62	13.87
Fidelity Mega Cap Stock	14.50	20.02	24.26	20.69	13.89
Fidelity Multi-Asset Index Fund	9.70	14.62	14.57	11.37	9.29
Fidelity NASDAQ Composite Index	17.93	15.55	23.82	16.12	16.13
Fidelity OTC	16.25	10.08	24.75	16.90	-
Fidelity 500 Index	10.94	15.15	19.70	16.63	13.63
Fidelity Stock Selector All Cap	12.13	13.69	18.21	14.73	12.31
Fidelity Stock Selector Large Cap Value	3.90	15.39	14.69	15.94	9.42
Fidelity Strategic Dividend & Income	3.40	10.97	9.51	10.20	8.48
Fidelity Tot Mkt Index	11.09	15.22	19.09	15.89	12.90
Fidelity Trend	24.62	21.25	29.89	18.21	16.95
Vanguard Institutional Index	10.94	15.14	19.69	16.62	13.63
Vanguard Total Stock Market Index	11.00	15.12	19.05	15.87	12.92

U.S. Mid-Capitalization Stock Fund Choices

Russell 2500 Index*	8.59	9.91	11.31	11.44	8.39
Nuveen Mid Cap Growth	18.41	12.06	12.94	5.89	7.59
Nuveen Mid Cap Value	5.57	8.21	11.48	14.06	6.98
Fidelity Extended Market Index	12.15	15.65	15.27	11.64	9.17
Fidelity Growth Strategies Fund	22.28	28.94	23.32	14.15	-
Fidelity Leveraged Co Stock	24.02	20.40	22.00	19.11	11.14
Fidelity Mid Cap Index Fund	8.54	15.16	14.34	13.11	9.89
Fidelity Mid-Cap Stock	9.52	13.71	12.70	15.19	-
Fidelity Mid-Cap Value	6.10	9.22	14.40	16.23	-
Fidelity New Millennium	14.04	16.07	23.40	21.37	13.04
Fidelity Value	5.96	7.44	12.15	17.83	9.08
Fidelity Value Discovery	2.89	10.50	8.69	12.73	-
Fidelity Value Strategies	5.69	3.73	10.83	16.74	8.95
Vanguard Mid-Cap Index Fund	8.70	17.53	14.34	13.03	9.98

U.S. Small Capitalization Stock Fund Choices

Russell 2000 Index*	8.50	7.68	10.00	10.04	7.12
Nuveen Small Cap Blend Index	8.43	7.66	10.09	10.12	7.25
Nuveen Quant Small Cap Equity	9.24	8.78	13.92	14.72	8.89
Fidelity Low-Priced Stock	8.47	8.28	12.89	14.69	-
Fidelity Small Cap Growth	11.21	7.56	14.92	10.56	-
Fidelity Small Cap Independence	9.24	5.93	13.61	13.50	9.33
Fidelity Small Cap Discovery	7.10	3.30	9.48	13.00	7.11
Fidelity Small Cap Index	8.54	7.84	10.17	10.13	7.27
Fidelity Small Cap Stock	10.05	11.87	11.47	10.74	7.18
Fidelity Small Cap Value	4.58	8.39	9.78	16.26	8.58
Fidelity Stock Selector Mid Cap	8.04	10.95	12.69	13.73	9.17

International Stock Fund Choices

S&P/Citigroup-BMI Global Index*	11.76	16.39	17.17	13.66	10.07
S&P/Citigroup Broad Market Ex-US Index*	13.80	19.38	15.72	11.44	7.07
IFC Investible (Emerging Mkts) Index*	12.60	14.83	10.62	7.93	5.54
CREF Global Equities Account	12.28	15.07	18.40	14.21	10.18
Nuveen International Equity	10.65	13.33	15.07	10.86	5.67
Nuveen International Equity Index	11.62	18.44	16.11	11.31	6.69
Nuveen Emerging Markets Equity	10.02	11.44	7.75	2.97	3.47
Nuveen Emerging Markets Equity Index	11.52	15.73	9.11	6.32	4.61
Fidelity International Capital Appreciation Fund	16.52	19.20	19.66	10.96	9.57
Fidelity Canada	14.52	23.25	13.93	16.06	8.64
Fidelity China Region	8.93	20.68	8.69	3.98	5.81
Fidelity Diversified Int'l	13.36	17.13	16.13	9.55	-
Fidelity Emerging Markets Fund Class K	14.11	8.97	10.45	6.37	7.42
Fidelity Emerging Markets Discovery Fund	16.86	12.36	13.15	10.56	6.89
Fidelity Emerging Markets Index Fund	11.41	15.49	9.27	6.45	4.50
Fidelity Europe	15.06	23.57	17.13	10.42	6.25
Fidelity Global Commodity Stock Fund	5.16	4.46	6.27	16.07	7.26
Fidelity Global Equity Income Fund	9.89	20.13	15.60	13.81	9.93
Fidelity Global ex U.S. Index Fund	11.95	18.36	14.10	10.23	6.21
Fidelity Int'l Discovery	15.38	18.72	16.25	9.91	-
Fidelity International Growth Fund	11.12	11.79	14.88	8.88	7.93
Fidelity Int'l Small Cap Fund	13.99	16.38	13.63	11.91	7.64
Fidelity Int'l Index	11.71	18.55	16.23	11.41	6.71
Fidelity International Small Cap Opportunities	17.86	26.15	15.56	9.51	7.97
Fidelity International Value	11.44	24.36	19.69	15.65	6.75
Fidelity Japan	15.85	20.88	15.35	8.81	7.48
Fidelity Japan Smaller Companies	15.46	22.79	16.37	7.84	7.12
Fidelity Nordic	10.67	3.25	15.53	12.76	9.15
Fidelity Overseas	12.98	17.26	17.20	10.76	8.12
Fidelity Pacific Basin	15.12	24.18	14.28	8.59	8.72
Fidelity Emerging Asia	12.89	27.00	13.96	6.88	9.19
Fidelity Total International Equity Fund	10.93	17.85	15.31	11.46	7.82
Fidelity Total International Index Fund	12.55	18.46	14.00	10.30	-
Fidelity Worldwide	15.27	11.06	18.67	13.19	11.60
Vanguard Total Intl Stock Index	12.11	18.34	13.85	10.32	6.32
Vanguard European Stock Index	12.14	20.27	17.46	12.61	7.06
Vanguard Pacific Stock Index Fund - Admiral Shares	13.74	14.68	12.45	8.24	5.85
Vanguard Emerging Markets Stock Index Fund	9.52	15.69	9.44	7.50	4.82

Life Cycle Funds

Nuveen Lifecycle Index 2010	4.66	9.72	8.15	5.44	5.56
Nuveen Lifecycle Index 2015	5.17	10.18	8.82	6.05	5.99
Nuveen Lifecycle Index 2020	5.66	10.71	9.52	6.65	6.45
Nuveen Lifecycle Index 2025	6.17	11.22	10.35	7.53	7.06
Nuveen Lifecycle Index 2030	6.99	12.03	11.47	8.57	7.74
Nuveen Lifecycle Index 2035	7.78	12.84	12.81	9.74	8.45
Nuveen Lifecycle Index 2040	8.99	14.01	14.39	11.12	9.25
Nuveen Lifecycle Index 2045	9.81	14.81	15.41	12.19	9.82
Nuveen Lifecycle Index 2050	10.18	15.20	15.86	12.53	10.02
Nuveen Lifecycle Index 2055	10.34	15.33	16.04	12.70	10.14

Nuveen Lifecycle Index 2060	10.42	15.43	16.22	12.89	10.27
Nuveen Lifecycle Index 2065	10.57	15.55	16.41	0.00	0.00
Nuveen Managed Allc	7.20	10.31	11.72	8.04	7.12
Nuveen Lifecycle Index Ret Inc	5.19	10.17	8.61	5.69	5.62
Fidelity Freedom Index 2010 Fund	3.57	8.50	6.62	4.04	4.77
Fidelity Freedom Index 2015 Fund	4.44	9.39	7.74	5.01	5.48
Fidelity Freedom Index 2020 Fund	5.35	10.34	8.85	5.95	6.09
Fidelity Freedom Index 2025 Fund	6.21	11.15	9.83	6.82	6.65
Fidelity Freedom Index 2030 Fund	6.94	11.87	10.85	7.90	7.48
Fidelity Freedom Index 2035 Fund	7.93	12.93	12.61	9.76	8.55
Fidelity Freedom Index 2040 Fund	9.42	14.48	14.64	11.43	9.32
Fidelity Freedom Index 2045 Fund	10.27	15.30	15.31	11.81	9.50
Fidelity Freedom Index 2050 Fund	10.26	15.32	15.31	11.81	9.51
Fidelity Freedom Index 2055 Fund	10.24	15.29	15.30	11.80	9.50
Fidelity Freedom Index 2060 Fund	10.28	15.30	15.30	11.80	9.51
Fidelity Freedom Index 2065 Fund	10.27	15.29	15.28	11.79	-
Fidelity Freedom Index 2070 Fund	10.23	15.34	-	-	-
Fidelity Freedom Index Income Fund	2.97	7.84	5.60	2.84	3.64

Balanced Fund Choices

CREF Social Choice Account	7.75	12.05	11.32	8.22	7.45
Fidelity Asset Manager 20%	3.62	7.56	5.85	3.51	3.83
Fidelity Asset Manager 30%	4.72	8.55	7.11	4.62	4.76
Fidelity Asset Manager 40%	5.75	9.53	8.42	5.85	5.64
Fidelity Asset Manager 50%	6.91	10.47	9.73	6.98	6.40
Fidelity Asset Manager 60%	8.03	11.34	10.98	8.14	7.16
Fidelity Asset Manager 70%	9.11	12.25	12.39	9.49	7.98
Fidelity Asset Manager 85%	10.77	13.61	14.42	11.33	9.17
Fidelity Balanced	8.31	11.05	14.15	11.62	9.99
Fidelity Puritan	7.76	9.76	14.11	11.18	9.82
Vanguard Balanced Index Fund	7.37	11.96	12.49	9.22	8.63

Bond Fund Choices

U.S. Bond Fund Choices					
Barclays Capital Aggregate Index*	1.21	6.08	2.55	-0.73	1.76
CREF Bond Market Account	1.36	6.48	3.44	-0.03	2.15
CREF Inflation Linked Bond Account	1.09	6.82	3.63	3.03	2.94
Nuveen Core Bond	1.10	6.15	3.47	0.07	2.27
Nuveen Core Plus Bond	1.14	6.52	3.98	0.62	2.49
Nuveen High Yield	3.44	9.25	9.75	5.68	4.81
Nuveen Inflation Link Bond	1.08	6.76	3.34	2.80	2.78
Nuveen Short Term Bond	1.50	6.44	4.75	2.51	2.44
Nuveen Core Impact Bond	1.31	6.28	3.03	-0.16	2.06
TIAA Stable Value	0.70	2.80	2.32	2.09	1.86
TIAA Traditional Annuity (RA)	1.04	4.35	4.40	4.06	3.96
TIAA Traditional Annuity (SRA)	0.87	1.76	3.65	3.42	3.31
Fidelity Capital & Income	6.76	10.47	11.09	9.01	6.71
Fidelity Conservative Income Bond Fund	1.09	5.08	5.		